

**Master in Economics**  
**New Curriculum Effective 2<sup>nd</sup> Semester 2025-2026**

**I. Required Course: 9 units**

ECON 205	Mathematical Economics	3 units
ECON 206	Statistics for Economists	3 units
ECON 207	Econometrics	3 units

**II. Major Field of Concentration: 15 units (also required)**

ECON 201	Price and Allocation Theory	3 units
ECON 202	Macroeconomic Theory	3 units
ECON 221	Economics of Development	3 units
ECON 222	International Economics	3 units
ECON 298	Capstone Project	3 units

**III. Electives: 12 units**

The student is required to pass four electives. Sample electives include:\*

ECON 209.1	History of Economics	3 units
ECON 210	Economic History of the Philippines	3 units
ECON 211	Social Accounting	3 units
ECON 212	Input-Output Economics	3 units
ECON 213	Economics of Money and Banking	3 units
ECON 241	Managerial Economics	3 units
ECON 242	Financial Economics	3 units
ECON 250	Economics of Public Finance	3 units
ECON 257	Urban and Regional Development	3 units
ECON 285	Special Topics in Economics	3 units

(full list of special topics available from the Economics  
Department)

\*Note that actual offerings of electives per semester depend on student numbers and available faculty.

**Comprehensive Examinations**

ECON 296	Comprehensive Examinations
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**IV. Comprehensive Examinations**

- a. Master in Economics students take the exams after passing all required and elective courses, except for the Capstone Project (ECON 298).
- b. The student is advised by the Department to take the comprehensive examinations.
- c. Comprehensive exams are held every first two Saturdays of the following months for each semester:

- Intersession – July
- First Semester – November
- Second Semester – April

**Part I – First Saturday:** Price and Allocation Theory (ECON 201) and Macroeconomic Theory (ECON 202)

**Part II – Second Saturday:** Any of the following topics: International Economics (ECON 222), Economics of Development (ECON 221), Quantitative Economics [either Mathematical Economics (ECON 205), Statistics for Economists (ECON 206) or Econometrics (ECON 207)], or one field of specialization of the student’s choice. The approval of the field of specialization is subject to the availability of a faculty who can give the examination.

Note: Part I and Part II of the comprehensive exam must be taken in the same term/semester.

- d. Students are permitted two attempts at the comprehensive examination. A student who still obtains a failing mark in the second attempt at the comprehensive examination is removed from the Master’s program.

## V. Capstone Project

- a. All students are required to enroll in ECON 298 and submit a research paper. The research paper has to be 30 to 50 pages in length, exclusive of bibliography, footnotes, and appendices. The assigned faculty teaching the course approves the topic, monitors its development, and gives the grade.

## VI. Sample Program of Studies

Year & Semester	M EC (Full-Time)	M EC (Part-Time)
<b>YEAR I</b>		
First Semester	ECON 201 ECON 202 ECON 205 ECON 206	ECON 201 ECON 206
Second Semester	ECON 207 ECON 221 ECON 222 Elective 1	ECON 207 ECON 222
<b>YEAR II</b>		
Intersession		

First Semester	Elective 2 Elective 3 Elective 4	ECON 202 ECON 205
Second Semester	ECON 296 Comprehensive Exam	ECON 221 Elective 1
YEAR III		
Intersession	ECON 298 Capstone	

First Semester		Elective 2 Elective 3
Second Semester		Elective 4
YEAR IV		
Intersession		ECON 296 Comprehensive Exam
First Semester		ECON 298 Capstone

## VII. Summary

Required Courses	9 units
Field of Concentration	15 units
Electives	12 units

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**Total: 36 units**